



SERVING **BOXFORD, MIDDLETON & TOPSFIELD** • 20 ENDICOTT ROAD, BOXFORD, MASSACHUSETTS 01921

March 24, 2025

Morgan Dwinell, Treasurer
Town of Topsfield
Topsfield Town Hall
8 West Common Street
Topsfield, MA 01983

Nick Federico, Treasurer
Town of Middleton
48 S. Main Street
Memorial Hall
Middleton, MA 01949

Ellen Guerin, Treasurer
Town of Boxford
7A Spofford Road
Boxford Town Hall
Boxford, MA 01921

Dear Morgan, Nick and Ellen:

The Masconomet Regional District School Committee adopted the District's FY26 Operating Budget on March 19, 2025. Pursuant to M.G.L. c.71 § 16B and Section V(B) of the Regional Agreement, the District, through the District Treasurer, hereby certifies its FY26 Operating Budget. Please refer to the enclosures for the specific amounts apportioned to each Member Town. If you have any questions, please contact me or Assistant Superintendent Jeff Sands.

Sincerely,

Kevin Merz, CMMT
District Treasurer

Enclosures

cc:

Mike Harvey, Superintendent of Schools
Jeff Sands, Assistant Superintendent of Schools
Laurie Zywiak, District Director of Accounting
MRSD School Committee
Town Administrators
Town Finance Directors
Select Board Chairs
Finance Committee Chairs

FY26 Budget – Assessment Overview

Total Expenditures	Actual FY23	Actual FY24	Adopted FY24	Adopted FY25	Proposed FY26	Chg \$	Chg %
General Operating Expenses (before Offsets)	39,778,581	42,069,755	42,571,783	43,446,899	46,697,653	3,250,754	7.5%
Less Expense Offsets	2,294,060	2,558,019	2,814,097	2,770,663	2,872,767	102,104	3.7%
General Operating Expenses (after Offsets)	37,484,521	39,511,736	39,757,686	40,676,236	43,824,886	3,148,650	7.7%
Capital Costs including Debt Service Expense	792,750	449,050	449,050	400,000	690,000	290,000	72.5%
Total Expenditures	\$38,277,271	\$39,960,786	\$40,206,736	\$41,076,236	\$44,514,886	\$3,438,650	8.4%

Total Funding Sources	Actual FY23	Actual FY24	Adopted FY24	Adopted FY25	Proposed FY26	Chg \$	Chg %
State Aid							
Chapter 70	\$5,354,919	\$5,448,589	\$5,403,309	\$5,498,979	\$5,729,078	\$230,099	4.2%
Transportation Reimbursement	743,838	753,891	701,305	698,918	786,395	87,477	12.5%
MSBA Debt Service Reimbursement	1,291,498	-	-	-	-	0	0.0%
Charter School Tuition Reimbursement	36,905	66,556	31,456	45,441	22,473	(22,968)	-50.5%
Local Receipts							
Interest Income	192,108	303,675	12,000	190,000	242,400	52,400	27.6%
Fees Collected	41,357	36,881	34,000	34,000	44,000	10,000	29.4%
Miscellaneous Receipts	26,001	8,972	10,000	10,000	10,000	0	0.0%
Excess and Deficiency	551,844	1,126,968	1,126,968	453,619	712,882	259,263	57.2%
Fund Transfers In	566,655	467,500	467,500	467,500	536,250	68,750	14.7%
Federal Aid							
Medicaid Reimbursement	131,416	63,219	33,933	33,933	33,933	0	0.0%
E Rate Reimbursement	0	0	0	0	0	0	0.0%
Total Funding Sources	\$8,936,541	\$8,276,251	\$7,820,471	\$7,432,390	\$8,117,411	\$685,020	9.2%

Net Assessment including Deb Service	Actual FY23	Actual FY24	Adopted FY24	Adopted FY25	Proposed FY26	Chg \$	Chg %
Total Expenditures	38,277,271	39,960,786	40,206,736	41,076,236	44,514,886	3,438,650	8.4%
Less Total Funding Sources	(8,936,541)	(8,276,251)	(7,820,471)	(7,432,390)	(8,117,411)	685,020	9.2%
Total Net Assessment including Debt	\$29,340,730	\$31,684,535	\$32,386,264	\$33,643,845	\$36,397,476	\$2,753,630	8.2%
Operating Assessment	\$29,839,478	\$31,235,485	\$31,937,214	\$33,243,845	\$35,707,475	\$2,463,630	7.4%
Capital Assessment including Debt Service	(\$498,748)	\$449,050	\$449,050	\$400,000	\$690,000	\$290,000	72.5%

FY26 Budget Assessment by Town*

BOXFORD	FY24	FY25	FY26	Chg \$	Chg %
Operating Assessment	\$ 11,917,575	\$ 12,379,417	\$ 13,270,138	\$ 890,721	7.2%
Capital Assessment incl Debt Service	\$ 167,451	\$ 147,711	\$ 254,907	\$ 107,196	72.6%
Total Assessment	\$ 12,085,026	\$ 12,527,128	\$ 13,525,045	\$ 997,917	8.0%
MIDDLETON	FY24	FY25	FY26	Chg \$	Chg %
Operating Assessment	\$ 10,896,460	\$ 11,103,806	\$ 11,571,000	\$ 467,194	4.2%
Capital Assessment incl Debt Service	\$ 150,162	\$ 135,586	\$ 230,652	\$ 95,066	70.1%
Total Assessment	\$ 11,046,622	\$ 11,239,392	\$ 11,801,651	\$ 562,260	5.0%
TOPSFIELD	FY24	FY25	FY26	Chg \$	Chg %
Operating Assessment	\$ 9,123,180	\$ 9,760,623	\$ 10,866,338	\$ 1,105,715	11.3%
Capital Assessment incl Debt Service	\$ 131,437	\$ 116,704	\$ 204,441	\$ 87,738	75.2%
Total Assessment	\$ 9,254,617	\$ 9,877,327	\$ 11,070,779	\$ 1,193,452	12.1%
DISTRICT TOTALS	FY24	FY25	FY26	Chg \$	Chg %
Operating Assessment	\$ 31,937,215	\$ 33,243,846	\$ 35,707,475	\$ 2,463,629	7.4%
Capital Assessment incl Debt Service	\$ 449,050	\$ 400,000	\$ 690,000	\$ 290,000	72.5%
Total Assessment	\$ 32,386,265	\$ 33,643,846	\$ 36,397,476	\$ 2,753,630	8.2%

* NOTE: FY26 Preliminary Net School Spending Required Contribution figures and updated Resident Student Enrollment data (per the Regional Agreement) have been utilized to calculate this Assessment by Town Report.

Masconomet Regional School District

FY26 Assessment Worksheet

March 19, 2025

Total General Fund Expenses

General Operating Expenses (after Offsets)
Capital Costs including Debt Service Expense

\$43,824,886
\$690,000
Total General Fund Expenses: \$44,514,886

Total General Fund Revenues

State Aid including MSBA Reimbursement for Debt Service
Local Receipts
Federal Aid

\$6,537,946
\$1,545,532
\$33,933
Total General Fund Revenues: \$8,117,411

Assessment to Member Communities

Operating Assessment

\$35,707,476

Capital Costs including Debt Service Expense
less MSBA Debt Service Reimbursement
Capital Assessment including Debt Service

\$690,000
\$0
\$690,000

Resident Enrollment (for Operating Assessment):

Oct 2020
Oct 2021
Oct 2022
Oct 2023
Oct 2024
5 YR AVG

Resident Enrollment less OOD* (for Capital Assessment):

Oct 2020
Oct 2021
Oct 2022
Oct 2023
Oct 2024
5 YR AVG

Assessment Calculation:

Minimum Contribution
Transportation
Amount Above Minimum Contribution

Operating Assessment

Capital Assessment including Debt Service

Total Assessment

* Resident student Out-of-District (OOD) special education placements.

	Boxford	Middleton	Topsfield	Totals
Oct 2020	622	604	486	1,712
Oct 2021	623	563	492	1,678
Oct 2022	600	528	467	1,595
Oct 2023	587	500	471	1,558
Oct 2024	563	466	469	1,498
5 YR AVG	599	532	477	1,608
Oct 2020	608	593	468	1,669
Oct 2021	601	555	473	1,629
Oct 2022	572	513	449	1,534
Oct 2023	558	486	458	1,502
Oct 2024	530	449	453	1,432
5 YR AVG	574	519	460	1,553
	\$ 6,273,091	\$ 5,354,258	\$ 5,294,399	\$ 16,921,748
	\$ 764,875	\$ 679,577	\$ 609,091	\$ 2,053,542
	\$ 6,232,172	\$ 5,537,165	\$ 4,962,848	\$ 16,732,185
	\$ 13,270,138	\$ 11,571,000	\$ 10,866,338	\$ 35,707,476
	\$ 254,907	\$ 230,652	\$ 204,441	\$ 690,000
	\$ 13,525,045	\$ 11,801,651	\$ 11,070,779	\$ 36,397,476